

Media release on the partnership with Bank BSU Cooperative

Embargoed until 28 January 2019, 10.00am

Zug, 28 January 2019

Bank BSU chooses digital financial services provided by Descartes Finance

Descartes Finance is further expanding its business model with a wide-ranging cooperation agreement with Bank BSU in Uster. With immediate effect, the bank's clients will be able to conduct their investment business via the tried-and-tested Descartes Finance platform.

Descartes Finance AG, Zug and Zurich, is a leading independent digital asset manager. Prestigious partners in banking and asset management choose to work with the company's digital investment advisor.

The partnership with Bank BSU in Uster enables use of the Descartes platform by both the bank's clients and its relationship managers, giving BSU the benefits of "asset management in a box". The platform takes charge of the entire value chain and is integrated in BSU's core banking systems. The services cover onboarding and risk profiling, managing a range of model portfolios from proven asset managers, digital execution of these portfolios, order generation and risk management.

Adriano B. Lucatelli, founder of Descartes Finance, talks in terms of scaling the platform: "The fact that Bank BSU has chosen to partner with us is an affirmation of the path we've chosen. Our digital investment advisor is low-cost, transparent and user-friendly. The bank no longer has to be concerned about anything and can focus fully on the needs of its clients."

Peter Germann, CEO of Bank BSU, says: "Descartes Finance is the ideal partner for us. What particularly impressed us is the modular set-up of the platform and the fact that it's thoroughly tried and tested in practice. It allows BSU to position itself as an innovative bank. Our partnership is a perfect example of bank/fintech collaboration."

DESCARTES

FINANCE

For Descartes Finance, hiring out its digital investment services is a logical step in its expansion now that the service has already been made available to independent asset managers. The company's core business will continue to focus on direct clients, giving them access to a range of investment strategies with partner banks. Clients can also opt for a hybrid model with personal advice. Descartes Finance also operates an asset management centre with its own asset managers at Stockerstrasse 54 in Zurich.

For more information:

Adriano B. Lucatelli

+ 41 79 253 03 48

lucatelli@descartes-finance.com

<https://descartes-finance.com/en/home>

Descartes Finance AG, Zug and Zurich, was established in 2015 by banker and economist Dr Adriano B. Lucatelli.

The company is a member of the Industry Organisation for Independent Asset Managers (BOVV) of the Financial Services Standards Association (VQF). As a BOVV member of the VQF, Descartes Finance AG is subject among other things to the VQF BOVV's Rules of Conduct regarding the Practice of Asset Management, which are officially recognised by the Swiss Financial Market Supervisory Authority FINMA.